

Tab 1

TOWN OF ORIENTAL
Resolution 2024-01

Resolution Opposing Insurance Rate Increase Requested by the North Carolina Dept of Insurance

WHEREAS, the N.C. Rate Bureau, a non-governmental entity created by the N.C. General Assembly, has filed for an average statewide insurance rate increase of 42.2% with the N.C. Department of Insurance; and

WHEREAS, the requested insurance rate increases across the state (in Pamlico County 33.9%) would become effective August 1, 2024, unless denied by N.C. Insurance Commissioner Mike Causey; and

WHEREAS, based upon \$200,000 of insurance coverage, the proposed increase would result in a \$2,377 cost (a \$602 increase) for Pamlico County homeowners; and

WHEREAS, for those homeowners with coverage through the N.C. Insurance Underwriters Association, N.C. law could impose additional surcharges; and

WHEREAS, admitted insurance carriers are actively discontinuing coverage to limit coverage in coastal areas, decreasing the available options for Town of Oriental families in securing coverage by insurance carriers; and

WHEREAS, the Town of Oriental Board of Commissioners has consistently supported Town of Oriental families, and such egregious insurance rate proposals harm Town families, making home ownership even more difficult; and

WHEREAS, homeowners may be priced out of the market, or be penalized by being forced to raise their deductible levels in an attempt to offset the requested increased insurance premiums; therefore be it

RESOLVED, That the Board of Commissioners for the Town of Oriental opposes the excessive insurance rate request, and requests the N.C. Insurance Commissioner Mike Causey to deny any rate increase for 2024; and, be it

FURTHER RESOLVED, That the Board of Commissioners encourages its citizens and others negatively affected by the proposed unwarranted rate proposals to share their thoughts through one or more of the following methods:

1. Email public comments in opposition (include your name and full address) to the N.C. Department of Insurance by February 2nd: 2024Homeowners@ncdoi.gov;
2. Submit written public comments (include your name and full address) by February 2nd: Kimberly W. Pearce, Paralegal III, 1201 Mail Service Center, Raleigh, NC 27699-1201;

Adopted this 25th day of January, 2024.

Sally T. Belangia, Mayor, Oriental

Attest: Diane H. Miller, MPA, ICMA-CM
Manager/Clerk

2024 Proposed Homeowners Increase

TERRITORY	COUNTIES/CITIES LOCATED IN THIS TERRITORY	NCRB PROPOSED INCREASE
110	Beach areas in Currituck, Dare and Hyde Counties	45.1%
120	Beach areas in Brunswick, Carteret, New Hanover, Onslow and Pender Counties	99.4%
130	Coastal areas in Currituck, Dare, Hyde and Pamlico Counties	33.9%
140	Eastern Coastal areas of Brunswick, Carteret, New Hanover, Onslow & Pender Counties. Eastern Coastal area zip codes: 28403, 28404, 28405, 28406, 28407, 28408, 28409, 28410, 28411, 28412, 28422, 28428, 28443, 28445, 28459, 28460, 28461, 28462, 28467, 28468, 28469, 28470, 28480, 28511, 28516, 28520, 28524, 28528, 28531, 28532, 28533, 28539, 28553, 28557, 28570, 28577, 28579, 28581, 28584, 28589	71.4%
150	Coastal areas in Beaufort, Camden, Chowan, Craven, Jones, Pasquotank, Perquimans, Tyrell & Washington Counties	25.6%
160	Western Coastal areas of Brunswick, Carteret, New Hanover, Onslow & Pender Counties. Western Coastal area zip codes: 28401, 28402, 28420, 28421, 28425, 28429, 28435, 28436, 28447, 28448, 28451, 28452, 28454, 28456, 28457, 28466, 28478, 28479, 28518, 28521, 28540, 28541, 28542, 28543, 28544, 28545, 28546, 28547, 28555, 28574, 28582	43.0%
170	Gates and Hertford Counties	30.4%
180	Bertie, Greene, Martin, Pitt, and Wayne Counties	57.8%
190	Duplin and Lenoir Counties	71.3%
200	Columbus County	63.1%
210	Edgecombe and Wilson Counties	57.8%
220	Cumberland and Sampson Counties	45.5%
230	Bladen and Robeson Counties	56.1%
240	Franklin, Halifax, Johnston, Nash, and Northampton Counties	40.8%
250	Harnett, Hoke, and Scotland Counties	39.9%
260	Granville, Person, Vance, and Warren Counties	39.3%
270	Cities of Durham and Raleigh. Durham and Wake Counties	39.8%
280	Chatham and Orange Counties	25.1%
290	Lee and Moore Counties	28.4%
300	Anson, Montgomery, and Richmond Counties	26.1%
310	Cities of Greensboro and Winston-Salem. Alamance, Davie, Caswell, Forsyth, Guilford, Rockingham, Stokes, and Surry Counties	36.6%
320	Cabarrus, Davidson, Randolph and Rowan Counties	25.1%
330	Yadkin County	22.3%
340	City of Charlotte. Alexander, Iredell, Mecklenburg, Stanly, Wilkes and Union Counties	41.3%
350	Cleveland, Gaston Lincoln, and Rutherford Counties	27.8%
360	Alleghany, Ashe, Buncombe, Burke, Caldwell, Catawba, Henderson, McDowell, Polk, Watauga, and Yancey Counties	20.5%
370	Avery and Mitchell Counties	7.6%
380	Haywood, Madison, Swain, and Transylvania Counties	4.3%
390	Cherokee, Clay, Graham, Jackson, and Macon Counties	8.5%

