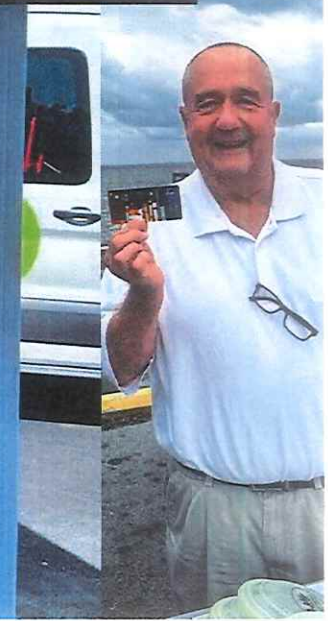
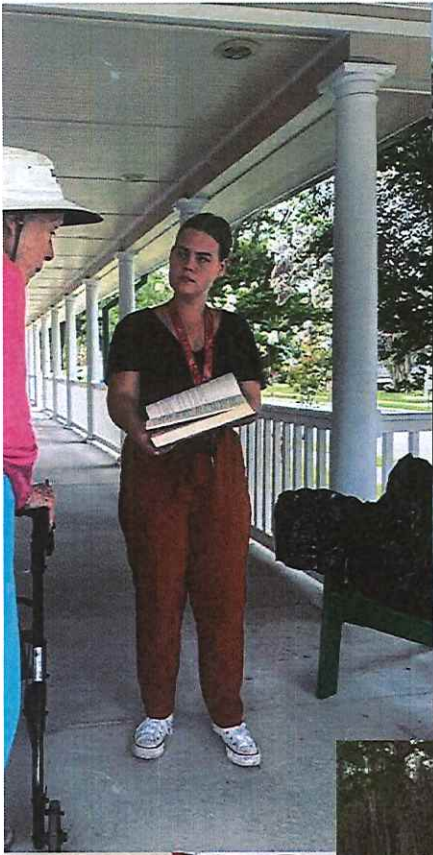


Tab 7



Status of New Pamlico County Public Library and Community Center

- Friends has ~\$2.3M for the building fund, comprised of funds from State of NC, donations, fundraisers, and grant awards
 - Friends has raised and managed expenditure of ~\$590,000 for: purchase and structural repairs to Hardees and development of architecture and engineering plans
- Pursuant to initial cost estimate of ~\$4M, Friends modified design and eliminated amenities for revised estimate of \$2.0M-\$2.5M; final estimate expected later this month
 - High-end estimate (\$2.5M) will provide for basic footprint; additional fund-raising ongoing for “amenities, “ e.g. additional parking, exterior landscaping and outside space, solar lighting, community room furniture, add’l handicap access features (beyond required), community kitchen equipment
- Anticipated “ground-breaking” first quarter 2024