

Tab 4

Manager's Report

Period Covered August 1- August 29, 2024

Submitted by: Diane Miller, Manager

- Financial report attached
- Mildred and Apple intersection removed/replaced sewer line and drain culvert. (BRMSD)
- Still need to appoint replacement for D. Khouri to BRMSD.
- NOV for June Copper issue- TRC has been engaged to assist.
- Office cross training going very well.
- Auditor comes Sept 9-10.
- Sidewalk issues

Project updates:

USDA conference call August 6. (Hodges St project)

Town of Oriental

Monthly Budget Report- Major Funds Only

16.6 % of Fiscal Year Completed August 2024

General Fund	Budgeted 2025	YTD 2025 August	%	YTD 2024 August
REVENUES				
Property Tax	\$548,816.00		0%	\$60,942.59
Sales Tax	\$245,280.00		0%	\$22,786.98
State-Shared Revenues	\$75,652.00		0%	
Solid Waste Fees	\$172,600.00	\$29,687.73	17%	\$28,997.30 accumulates on 30Aug
Development Permit Fees	\$12,000.00	\$750.00	6%	\$2,600.00
DMV Tax	\$25,000.00		0%	\$2,738.84
Grant Revenues	\$5,034.00		0%	
Other Revenues	\$93,159.00			
Interest Earnings	\$11,500.00	\$1,756.33	15%	\$2,820.14
Appropriated Fund Balance	\$41,600.00		0%	
TOTAL G/F REVENUES	\$1,230,641.00	\$28,357.59	2%	\$132,244.38
EXPENDITURES				
Legal	\$6,000.00	\$1,060.00	18%	\$80.00
Administration	\$548,372.00	\$103,380.64	19%	\$89,171.94
Police	\$142,251.00	\$26,746.86	19%	\$23,204.12
Public Works	\$317,437.00	\$26,657.42	8%	\$48,586.70
Sanitation	\$201,410.00	\$14,791.66	7%	\$17,590.24
TOTAL EXPENDITURES	\$1,230,641.00	\$74,403.19	6%	\$181,422.17

Water FUND	Budget 25	Actual 31 Aug 25	%Budget	Bal 30Aug24
WATER REVENUES				
Water Collections	\$360,000.00	\$28,664.07	8%	\$27,705.99
All other Water revenue	\$56,250.00	\$7,172.05	13%	\$6,989.62
TOTAL REVENUES	\$416,250.00	\$30,538.57	7%	\$34,695.61 tap fee diff
EXPENDITURES				
Administration	\$204,070.00	\$37,062.71	18%	\$34,800.27
Operating	\$212,180.00	\$47,209.42	22%	\$49,715.88
TOTAL EXPENDITURES	\$416,250.00	\$84,272.13	20%	\$84,516.15

Current Month Summary of cash accounts	Last year FYE	Last Month	Current Month
GENERAL FUND Reg checking	\$303,689.54	\$161,008.91	\$133,405.88
Fund Balance G/F	\$1,030,708.60	\$1,046,099.97	\$924,304.36
NCCMT GF	\$255,791.36	\$256,926.44	
WATER FUND Reg Checking	\$301,916.20	\$315,718.56	\$299,876.03
Water- NCCMT	\$54,850.01	\$55,093.41	\$55,093.41
Water Fund Balance	\$594,047.13	\$845,833.94	\$845,833.94

OTHER FUNDS (Capital and Special Revenue)				YTD 2024 OCC		YTD 2025 OCC	
Occ Tax- Waterfront enhancement	\$125,675.32	\$157,706.33	\$160,178.56	\$20,723.39	\$5,429.46		
Occ Tax - Parks and Recreation	\$3,079.59	\$8,332.18	\$9,321.06	\$7,149.33	\$2,171.73		
Occ Tax - Tourism	\$57,979.38	\$76,577.61	\$78,060.99	\$13,573.87	\$3,257.77		
				\$41,446.59	\$10,858.96		24.20%
Capital Reserve	\$63,604.52	\$63,604.52	\$63,604.52	to be adjusted for purchase			
Powell in First Citizens	\$54,071.60	\$54,071.60	\$54,071.60				
NCCMT Powell	\$67,602.71	\$67,902.70	\$67,902.70				