

Tab 8

Budget Amendment #2
September 3, 2024

WATER FUND

REVENUE

Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
NCDEQ-WATER INFRASTRUCTURE C.P. REIMBURSEMENT	55-30-30000	\$0.00	\$5,417,500.00	\$5,417,500.00
			\$5,417,500.00	

EXPENSE

Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
NCDEQ-WATER INFRASTRUCTURE C.P.-ENGINEERING	55-61-61900	\$0.00	\$609,730.00	\$609,730.00
NCDEQ-WATER INFRASTRUCTURE C.P.-ADMINISTRATION	55-61-61920	\$0.00	\$660,410.00	\$660,410.00
NCDEQ-WATER INFRASTRUCTURE C.P.-CONSTRUCTION	55-61-61930	\$0.00	\$4,147,360.00	\$4,147,360.00
			\$5,417,500.00	

Sally Belangia, Mayor

Diane H. Miller, Manager/Clerk

Town of Oriental
Capital Project Ordinance # 2024-298R

WHEREAS, the Oriental Board of Commissioners (the Board) desires to rehabilitate the Water Treatment and Distribution System of the Town of Oriental (known further as "The Project");

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1) The Board accepts the award of \$5,335,000 from the State Allocation 2023-134 by Resolution 2024-05 on 7 May 2024, and is hereby revised to \$5,417,500; and
- 2) The Board has designated the Manager and her successors so titled, as hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with this project; to make the assurances as contained above; and to execute such other documents as may be required by the Division of Water Infrastructure; and
- 3) The Project will follow guidelines set forth in the Letter of Intent dated February 2, 2024; and is hereby updated by the REVISED Letter of Intent to Fund; and
- 4) The Project will meet the milestones as quickly as approval is granted per the requirements of permitting, engineering, and design allows; and
- 5) The following amounts are appropriated for the project:

Construction:	\$4,147,360
Engineering:	\$609,730
Administration:	<u>\$660,410</u>
Total Project cost	<u>\$5,417,500</u>
- 6) The following Revenues are anticipated to be available to complete this project:

State of North Carolina Direct Allocation S.L. 2023-134	
Total Project Funding	<u>\$5,417,500</u>
- 7) The Project will be a multi-FY project, originally set to begin construction by a deadline of January 31, 2026; and
- 8) The Board understands that The State Environmental Policy Act exempts projects funded by the State Reserve (such as this project) from state-mandated environmental review. Federal requirements may still apply. [North Carolina General Statute (NC G.S.) 113A-12.(2).(h)]; and
- 9) The Board further understands that In accordance with NC G.S. 143-355.4, a project "for the purpose of extending waterlines or expanding water treatment capacity" must document numerous requirements during the review process; and
- 10) The Board also agrees that only costs eligible under NC G.S. 159G may be covered by these funds. Projects must be administered in accordance with all applicable federal law and guidance, as well as North Carolina statutes.
- 11) Funds may be advanced from the General Fund for the purpose of making payments as due. Disbursement requests should be made to the grantor agency in an orderly and timely manner.